

DATE OF NOTICE: December 1, 2006

REGULAR MEETING
ALPENA COMMUNITY COLLEGE
BOARD OF TRUSTEES
666 JOHNSON STREET
ALPENA, MICHIGAN 49707-1495

The Alpena Community College Board of Trustees will convene its regular December meeting on Monday, December 11, 2006, beginning at 7:00 p.m., in the Roger C. Bauer Board Room, 400 Charles R. Donnelly Natural Resources Center, 666 Johnson Street, on the College campus.

Elizabeth L. Spragg
Secretary of the Board of Trustees

REGULAR MEETING
ALPENA COMMUNITY COLLEGE BOARD OF TRUSTEES
7:00 p.m. Regular Meeting
December 11, 2006
Roger C. Bauer Board Room
400 Charles R. Donnelly Natural Resources Center
666 Johnson Street, Alpena, Michigan 49707-1495

Volume XXV

Agenda

- 1) Call to Order
- 2) Pledge of Allegiance
- 3) Approval of Agenda
- 4) Approval of November 16, 2006, Regular Meeting Proceedings
- 5) Introduction of Guests and Public Comment
- 6) Communication(s)
- 7) Board Member and Subcommittee Report(s)
- 8) Faculty Report
- 9) Student Report
- 10) President's Report
- 11) Action Items
 - 2.343 Audit
 - 2.344 Besser Technical Center Roof
- 12) Information Items
 - 3.345 Financial Report
 - 3.346 Personnel Report
 - 3.347 Gifts and Grants Report

- 13) New Business
- 14) Suggested Future Agenda Items
- 15) Next Regular Meeting: January 18, 2007
- 16) Adjournment

2.344 Approval of Audit

Audits of the financial activities of Alpena Community College were guided by Michigan law and the generally accepted standards of accounting practices adopted by the Government Accounting Standards Board (G.A.S.B.).

First, Michigan law, under Section 1433 of Chapter 11 governing Michigan community colleges, states, “The Board of Trustees shall provide for a system of accounting meeting the approval of the State Board of Education. All accounts shall be audited once each year by a certified public accountant, and a summary of the audit shall be filed as required by the State Board of Education, and shall be available at all reasonable times for public inspection as a condition of receiving any state aid for the subsequent fiscal year.”

Second, the “system of accounting” authorized by the State Board must meet the “standards” established by G.A.S.B.

The result of the above conditions for conducting the audit is that the firm of Straley, Ilsley, and Lamp, P.C., certified public accountants, has completed the audit of College financial resources for the year ending June 30, 2006. In addition, College staff has analyzed these documents in the context of historical financial circumstances of the institution. A consolidated document detailing both of these analyses recognizes the strong record for internal fiscal accountability that exists at the College, along with an ongoing responsiveness to those issues that would improve financial accounting practices.

As a result of these combined efforts to assure prudent management of all College resources, the audit report states:

“In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of Alpena Community College at June 30, 2006 and 2005, and the results of its operations and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.”

Therefore,

The following resolution is proposed:

That the Board of Trustees accepts the financial report and approves the fiscal year 2006 audit as submitted by Straley, Ilsley, & Lamp, P.C., and commends all parties for their dialogue and exactness in assuring the audit has been produced in full compliance with state law and the new principles of accounting as adopted by G.A.S.B. It is further noted that appropriate officials at the College are directed to communicate the results of this important process to all interested parties.

2.344 **Bids: Besser Technical Center Roof**

Alpena Community College, in preparation for the renovation of the old Concrete Technology area in the Besser Technical Center as part of the Pathways to the Future Project, solicited bids from local companies for the replacement of the roof over that area. It is necessary to replace the roof before the major renovation efforts get underway this winter. The funding will come from the Maintenance and Replacement Fund.

The bids are as follows:

Bidder	Location	Amount
Mid-Michigan Roofing	Saginaw, MI	\$127,874.00
Thomas Brown & Son	Bay City, MI	\$117,893.00
Doyle, Inc.	Cheboygan, MI	\$123,264.00
Stephenson Corporation	Flint, MI	\$126,000.00

Appropriate members of the College staff have reviewed the bids and recommend the bid submitted by Thomas Brown & Son.

The following resolution is proposed:

That the Board of Trustees authorizes appropriate College officials to contract with Thomas Brown & Son to replace the roof above the old Concrete Technology area at a price not to exceed \$117,893.00.

3.345 **Financial Report**

3.346 **Personnel Report**

Additions/Replacements

None

Resignations

None

Retirements

None

Other

None

3.347 **Gifts and Grants Report**

Alpena Community Credit Union
Alpena News Publishing Company
James and Kristin Berles
David Blumenthal
Jim & Penny Boldrey
Michael & Jayne Cadarette
Caroline Davies
Curt and Shari Davis
Downtown Dentistry-Dr. Tony Skiba
Agnes Ferguson
First Federal of Northern Michigan
James Fish
Aaron and Stephanie Kistler
Judith Lasher
August and Peggy Matuzak
Moran Iron Works, Inc.
Trudy Mousseau
National Concrete Masonry Association
Northwood University
Dr. Gerald Skiba
Bill and Diane Speer
StanSon Floor Covering & Furniture
Henry & Florence Stibitz
Richard & Lorraine Sutherland
Robert Tosch
Denis J. Walterreit
Brian & Anna Wright

TOTAL DONORS: 27

TOTAL GIFTS & PLEDGES : \$49,549.80