

Official Proceedings  
Alpena Community College Board of Trustees  
Special Meeting

June 27, 2007

The Board of Trustees met in special session to ratify and affirm action taken at its regular June meeting.

Chairman Briggs called the meeting to order at 8:35 a.m.

Present: John Briggs, Marc Ferguson, Dr. Judith Grenkowicz, Florence Stibitz, and Paul Wegmeyer.

Absent: Joseph Gentry II and Thomas Townsend

Guests: Dick Sutherland, ACC, and Phil Wenzel, Alpena News

***Action Item***

2.376 Ratification and Affirmation of Short-Term Borrowing Resolution

Moved by Member Stibitz that the Board hereby confirms that notice was provided to the public of the intent of this Board to authorize the issuance of an Operating Fund Note in the amount of Two Million Dollars (\$2,000,000) pledging the tax-limited full faith and credit of the College as security for said Note. The action of this Board taken on June 21, 2007, authorizing the issuance of said Note is hereby ratified and affirmed. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same are hereby rescinded.

Ayes: Briggs, Ferguson, Grenkowicz, Stibitz, and Wegmeyer

Nays: None

Motion carried. All ayes.

The meeting was adjourned at 8:40 a.m.

Respectfully submitted,

Elizabeth L. Spragg  
Secretary of the Board of Trustees

